LIMITED TO ONE (1) COUPON/ LOAN / 12 MONTH PERIOD

Filer Credit Union Skip-A-Pay Agreement

It is mutually agreed that this constitutes a payment deferral* on credit union loan # _____ for the month of _____, ____. The principle amount of your loan payment will be skipped and added to the end of the original term of this loan, plus any other previous extension requested. However, the interest portion of your skipped payment will be collected with your next scheduled monthly payment. All other terms and provisions of the original loan agreement are unchanged and remain in full force and effect. Enclosed is my $20.00 per loan, or I would prefer that the credit union deduct the $20.00 service fee from account # _____ which represents (please check one)_____checking _____ savings.

_____ _____ _____ _____

**Borrower Signature Date **Borrower Signature Date

*For each Skip-a-Pay Payment Deferral, your loan maturity date will be extended one month, **see below for details**
**This agreement must be signed by all borrowers including each co-borrower

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Terms and Conditions

- $20.00 processing fee for each loan
- Limit (1) deferral per qualifying loan per 12 month period
- Before you can extend a payment, the previous month's payment must be made
- New loans must have a minimum of six (6) loan payments made
- For loans on automatic payment, the application should be received 15 days prior to the payment due date
- For each Skip-a-Pay deferral, your loan maturity date will be extended one month
- GAP coverage, if applicable, will be reduced
- Exclusions from the Plan: Past due loans, VISA, Mortgages, ODP, Revolving, Premium Multi-Purpose Loans
- Subject to other Credit Union restrictions

Bring applications to any teller station at FCU or mail to: Filer Credit Union PO Box 375 Manistee, MI 49660